VISTA 401(k)

July 20, 2016

IMPORTANT CHANGES

Vista 401(k) Plan Portfolio Changes

Dear Participant:

A comprehensive review has been completed of all the funds in The Vista 401(k) Plan. The review was conducted in accord with the primary objective of the plan: to offer high qualify funds suitable to a retirement plan's objectives, in a variety of asset class categories, risk tolerance and at an equitable cost.

The review involved the following:

- A thorough assessment of each fund's performance over one, three, and five year cycles to their respective benchmark.
- A comparison of each fund's ranking to its peers within their Morningstar category.
- Interviews with portfolio managers and management teams regarding the long-term performance of specific funds and various other metrics relative to investment strategies and objectives of the fund.
- A presentation of our findings to the School District's Advisory Council where the following was approved:
  - Deletion of 13 funds
  - Addition of 6 funds
  - Replacement of 11 Fidelity Freedom Funds with 9 American Funds Target Date Retirement Series

As a result:

1. Effective August 1, 2016, we will add 6 new funds and the 9 replacement funds to the Plan. The six new funds are:
   - Fidelity Growth Strategies (FDEGX)
   - Fidelity Advisor Total Bond (FEPIX)
   - T. Rowe Price Dividend Growth (TADGX)
   - T. Rowe Price Blue Chip Growth (PABGX)
   - Vanguard Small Cap (VSMAX) and
   - Vanguard Federal Money Market (VMFXX)

2. On August 31, 2016 we will "map" the assets in the funds we are deleting into the funds shown on the following Investment Mapping Chart. Mapping is the industry term used when money is moved from a fund to another similarly positioned fund.

Investment Mapping Chart

Deleted/Replaced Funds	Map To	New/Replacement Funds
American Century Growth	→	T. Rowe Price Blue Chip Growth
American Century Heritage	→	Fidelity Growth Strategies
American Century Income & Growth	→	T. Rowe Price Dividend Growth
American Century Mid Cap Value	→	Fidelity Growth Strategies
American Funds Capital World Growth & Income	→	American Funds EuroPacific
Fidelity Advisor Freedom Funds 2005	→	American Funds Target Date Retirement Series 2010 Target Date
2010	→	2010 Target Date
2015	→	2015 Target Date
2020	→	2020 Target Date
2025	→	2025 Target Date
2030	→	2030 Target Date
2035	→	2035 Target Date
2040	→	2040 Target Date
2045	→	2045 Target Date
2050	→	2050 Target Date
Fidelity Freedom Income	→	2010 Target Date
Fidelity Advisor Small Growth	→	T. Rowe Price Small Cap
Fidelity Advisor Small Value	→	T. Rowe Price Small Cap
PIMCO Total Return	→	Fidelity Advisor Total Bond
T. Rowe Price Equity Income	→	T. Rowe Price Dividend Growth
Vanguard Interm-Term Treasury	→	American Century Government
Vanguard Long Term Treasury	→	American Century Government
Vanguard Short Term Treasury	→	American Century Government
Vanguard Prime Money Market	→	Vanguard Federal Money Market

Because of changes in Federal Regulation, all 401(k) plans had to cease offering what was once a traditional Money Market fund, now considered a "Retail" fund, to a "cash type" fund that guarantees the share value at $1.00 per share.

Prior to the mapping process, between August 1-31, you may transfer existing balances and redirect future contributions to any of the other funds within the plan. If you move funds from a fund to be terminated, you need to redirect future contributions to the new fund as well, if not, any contributions made after the transfer will be directed to the mapped fund. It is important to understand that redirecting contributions and moving funds are separate transactions. You may change your allocation via the website at www.vista401k.com.

Information on the funds to be added August 1, 2016:

Fund	Ticker	Asset Category
American Funds Target Date Retirement Series 2010 to 2050	RHATX, RHBTX, RHCTX, RHDTX, RHETX, RHFTX, RHGTX, RHHTX,RHITX	Target Date
Fidelity Growth Strategies	FDEGX	Mid Cap Growth
Fidelity Advisor Total Bond	FEPIX	Intermediate Term Bond
T. Rowe Price Dividend Growth	TADGX	Large Blend
T. Rowe Price Blue Chip Growth	PABGX	Large Growth
Vanguard Small Cap	VSMAX	Small Blend
Vanguard Federal Money Market	VMFXX	Money Market

Vista 401(k) has instructed Accurecord, your plan's record keeper, to transfer all existing assets and future contributions from the funds being removed. If you take no action, your assets and any new contributions will be mapped according to the information provided. Should you have any questions, please contact us at 1-866-325-1278.

Sincerely,

Vista 401(k) Plan